



Department of Mechanical Engineering and

Industry Academia cell & Institution Innovation Council (IIC)

In association with National institution for Quality and Reliability (NIQR)

Mech week 2020 - Webinar series - Entrepreneurship Turning A Bright Idea Into A Successful Business on 08.05.2020

Department of Mechanical Engineering, Industry Academia Cell & Institution Innovation Council (IIC) – AVIT in association with National institution for Quality and Reliability (NIQR) jointly organized a webinar titled “Entrepreneurship Turning a Bright Idea into a Successful Business for the Faculty and students of Engineering and Technology of all Branches. The total no. of registration was 145 Participants, out of which 40 internal Participants. The registered participants totally include 80 Faculty Members / Research Scholars, 58 Students & 7 Industry Professionals.

The Expert speaker Mr.N.Elamaran Managing director of Indo Malaysian Castings had briefed about the importance of Engineer, Entrepreneur, Business opportunities and different types of industries and progress in systematic manner and how to become an entrepreneur.

Webinar Outcome:

The lecture was interesting and explained the how to become an entrepreneur and difference between art and technology and different entrepreneur types and their margin. The he discussed about traits of entrepreneur types of industries and how to come up with ideas, about business mentor. Employee-Employer relationship and financial institutions, basic accounting procedure, accounting ratio, profitability ratio, asset utilisation ratio, liquidity ratio and balance sheet.

Event Photos:

Recording LIVE on Facebook

You are viewing JAYAKUMAR RAMASAMY's screen View Options

AGENDA FOR THE DAY 2

- Who is an Engineer
- Who is an Entrepreneur
- Business opportunities in the manufacturing arena
- Different types of industries
- How to progress in a systematic manner

Kalyanakumar S

elemaran

JAYAKUMAR RAMASAMY

PRABHU L

Art...

Art is extempore and it has no specific parameters and it can vary from person to person. The desired results may not be the same every time.

Technology...

Technology is the process of achieving the desired results every single time by maintaining, controlling and validating the process parameters in such a way that it does not vary from person to person.

Engineer..

So as an Engineer we should learn to make use of technology to achieve desired results. To Propel our ideas in our desired direction we should be able to understand the dynamics of each and every subject from Metallurgy, Metrology, Thermodynamics, Kinematics, Design parameters, etc.. which are in part of mechanical engineers curriculum with utmost dedication in order to achieve better results in the technological arena.



Traits of an entrepreneur...

- Mind and body
- Dedication
- Ability and Potential
- Talent acquisition
- Risk analysis
- Extremely optimistic
- Emotional quotient
- Resilience
- Ability to learn from Mistakes and Move forward

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Different Industries...

- Design and Analysis
- Manufacturing
 - Forging
 - Foundry
 - Machine shop
 - Powder metallurgy
 - Heat treatment and surface modifications
 - Injection molding
 - Tool & die
 - Metrology

Traits of an entrepreneur...

Excellent Quotes by Warren Buffet

- On Earning: "Never depend on single income. Make investment to create a second source!"
- On Spending: "If you buy things you do not need, soon you will have to sell things you need!"
- On Savings: "Do not save what is left after spending, but spend what is left after saving!"
- On Taking Risk: "Never test the depth of the sea with both the feet!"
- On Investment: "Do not put all eggs in one basket!"
- On Expectations: "Honesty is very expensive gift. Do not expect it from cheap people!"

ரிஸ்க் எடுப்புகள்

தீவிரமாக இதைத் தவிர்த்து உங்கள் பணியில் வெற்றியை, தீவிரமாக இதைத் தவிர்த்து உங்கள் பணியில் வெற்றியை...

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Coming up with a bright ideas...

- Lateral thinking, solving problems through an indirect and creative approach. Often referred to as thinking outside the box.
- Blue-sky thinking... Open minded thinking where everything is possible and you are not restricted by realities
- Gap analysis... Problem solving by finding the gaps between what people need and what is actually available
- Mind tools website... Find out about different brainstorming techniques
- Checking out the competition
- Once you have gone through the brainstorming process and come up with or refined your business idea, it is time to check out the competition.

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A business mentor...

- A business mentor is an experienced business professional who provides you with advice, guidance and support as you launch and maintain your business venture.
- Having a mentor will boost your business performance and increase your chance of success.
- ❖ A Mentor Will:
 - Help you analyze your bright idea to see whether it is viable.
 - Connect you up with key business people and customers.
 - Provide a fresh perspective on how to grow your business.
 - Be a sounding board when you need to discuss difficulties you are encountering.
 - Challenge you to set goals for your business that may achieve better results.

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Employee an asset...

EMPLOYEE-EMPLOYER RELATIONSHIP

- Business employees
- Relationship basics
- Mutual reliance
- relationship building
- Set boundaries
- Fear of Being Employer (Difficulties of Switching Over to Entrepreneurship)

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Participants (78)

Find a participant

Kalyanakumar S (Me)

AVIT Campus (Host)

JAYAK... (Co-host)

elemaran (Co-host)

PRABHU L (Co-host)

Senthil J (Co-host)

98814825809

Abdul wajid

AKASH PANKAJ

Ammar Ahmed Pasha

Anandhu

Antony Casmir

Aravind Han

ARUN KUMAR R

Aswanth Ravindran

Invite Unmute Me Raise Hand

Unmute Start Video

Participants Chat Share Screen Record Reactions

Leave Meeting

PRABHU L

S

JAYAKUMAR RAMASAMY

Chandramouli Harige Ra...

Subbu Aynavilly

N

Lakshminarayanan N

K

Karthik Natarajan

NATARAJAN S...

Aswanth Ravind...

saravanakumar

RAJMAL JOSHI...

Abdul wajid

K R

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ARUN KUMAR R

Invite Unmute Me Raise Hand

Ishmeet Singh Ri...

Mohammed Nab...

K Nagaraju

ZULFIKER

Sundar Singh Sivam S.P

Professor Dr T R...

Dr.D.Vijendra Ba...

Anandhu

SUGANYA

Mula Laxmanarao

Karthickmanoj

P

Kumaran P

ASHANMUGA SUNDAR...

Ashik John Math...

Aravindan Varadan

senthikumar mech

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Adithyan P

G.Vimal Arokiaaraj

Ammar Ahmed...