



## Department of Mechanical Engineering and Industry Academia cell & Institution Innovation Council (IIC) In association with National institution for Quality and Reliability (NIQR) Mech week 2020 - Webinar series - Entrepreneurship Turning A Bright Idea Into A Successful Business on 08.05.2020

Department of Mechanical Engineering, Industry Academia Cell & Institution Innovation Council (IIC) – AVIT in association with National institution for Quality and Reliability (NIQR) jointly organized a webinar titled "Entrepreneurship Turning a Bright Idea into a Successful Business for the Faculty and students of Engineering and Technology of all Branches. The total no. of registration was 145 Participants, out of which 40 internal Participants. The registered participants totally include 80 Faculty Members / Research Scholars, 58 Students & 7 Industry Professionals.

The Expert speaker Mr.N.Elamaran Managing director of Indo Malaysian Castings had briefed about the importance of Engineer, Entrepreneur, Business opportunities and different types of industries and progress in systematic manner and how to become an entrepreneur.

## Webinar Outcome:

The lecture was interesting and explained the how to become an entrepreneur and difference between art and technology and different entrepreneur types and their margin. The he discussed about traits of entrepreneur types of industries and how to come up with ideas, about business mentor. Employee-Employer relationship and financial institutions, basic accounting procedure, accounting ratio, profitability ratio, asset utilisation ratio, liquidity ratio and balance sheet.



Art ....

Art is extempore and it has no specific parameters and it can vary from person to person .The desired results may not be the same every time.

Technology...

Technology is the process of achieving the desired results every single time by maintaining, controlling and validating the process parameters in such a way that it does not vary from person to person.

## Engineer..

So as an Engineer we should be achieve desired results. To Propel our ideas in our desired direction we should be able to understand the dynamics of each and every subject from Metallurgy, Metrology, Thermodynamics, Kinematics, Design parameters, etc.. which are in part of mechanical engineers curriculum with utmost dedication in order to achieve better results in the technological arena.











## A business mentor...

A business mentor is an experienced business professional who provides you with advice, guidance and support as you launch and maintain your business venture.

Having a mentor will boost your business performance and increase your chance success.

A Mentor Will:

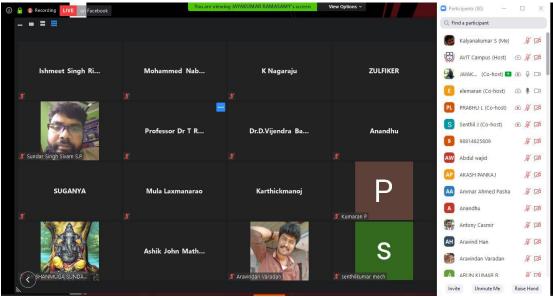
> Help you analyze your bright idea to see whether it is viable

- Connect you up with key business people and customers.
- Provide a fresh perspective on how to grow your business.
- Be a sounding board when you need to discuss difficulties you are encountering
- Challenge you to set goals for your business that may achieve better results.

Coming up with a bright ideas...
13
Image: Comparison of the second second







= =		11		Ľ
Santhakumar Th	SANTARAO K	Dr M Prabhahar .	Sujatha R	Yogesh
Thiagarajan 16	B SAMUVEL MI	s an geethas@avi	FAIZAN AHMAD	KARTHICK
Abhijith sukesa	98814825809	P. Sarmaji kumar	Dr Syed Mohibu	₩ Md Masum Alam
<b>1.</b> ∦ r. mahesh	ASWIN RAJ	Adithyan P	G.Vimal Arokiaraj	Ammar Ahmed
				() //