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LICENCE NO. 47/5440/B-3/2000
216, F-BLOCK, FIRST STREET,
ANNA NAGAR EAST, CHENNAL - 6/80 4/92

MEMORANDUM OF UNDERSTANDING

Skill Up gradation Training for Engineering Students

- Vinayaka Mission's Research Foundation (VMRF), Deemed to be University (DU), N.H-47, Sankari Main Road, Ariyanoor, Salem-636 308, Tamil Nadu, India represented by Dr.B.Jaykar, Registrar, VMRF(DU) hereinafter to be referred to as "Party 1"
- Kriatec Services Private Limited, an organization, with registered office at S1(Second Floor), New No.12, Old No.46, Lake View Street (Erikkarai Street), Near Water Tank, Adambakkam, Chennai –600 088 hereinafter to be referred to as "Party 2", duly represented by Mr.Ajitha Prabu.G, Director.

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For KRIATEC SERVICES PRIVATE LIMITED
Authorized Signatory

Both the parties hereinafter individually to be referred as "Party1" and "Party2" respectively.

BACKGROUND

Party 1

Vinayaka Mission's Research Foundation (VMRF(DU)) had its inception in the year 1981 with the establishment of the Thirumuruga Kirupananda Variyar Thavathiru Sundara Swamigal (TKVTSS) 1982, the Founder-Chairman, Educational and Charitable Trust. In Dr.AShanmugasundaram instituted the Vinayaka Mission's College of Pharmacy in Salem, the pioneer institution of Vinayaka Missions. In the year 2001 the "Deemed to be University" status was conferred on Vinayaka Missions by The Ministry of Human Resources Development, Government of India, with the recommendations of the UGC Under Section 3 of the UGC Act, 1956 as an acknowledgement of its excellence, satisfaction of the highest level of academic standards and best infrastructural facilities provided to achieve pre-eminence in education and by virtue of this recognition Vinayaka Missions transcended to become Vinayaka Mission's Research Foundation (VMRF) as the 48th University in India. It has 13 colleges and 9 Schools including 3 Medical Colleges, 2 Engineering colleges, 1 Dental College, 1 Pharmacy college, 2 Physiotherapy Colleges, 3 Nursing Colleges, 2 Arts & Science college/School, 5 Schools of Allied Health Sciences etc., under the university in four campuses in Salem, Kancheepuram Districts, in Pondicherry and Karaikal. All the Programs offered by VMRF(DU) are approved by respective statutory authorities. VMRF(DU) is ranked in 101-150th band in NIRF under University Category and it is also NAAC accredited

The University has buildings spreading over 32 lakhs sq.ft.at various campuses with state of art facilities. With many faculties within the University, it focuses in Interdisciplinary and Muliti-Disciplinary Research as a main forte. The Medical colleges in Salem, Pondicherry and Karaikkal with a collective strength of 2000 beds are serving the rural population tirelessly with their healthcare activities. More than 30 villages have been adopted for the medical care and other health services. Satellite medical centers have been setup to serve the village population. Virology Research Labs have been setup in all three medical colleges with RT-PCR testing centers approved by the respective Governments for testing SARS-Covid virus. All these labs are accredited by NABL. Vinayaka Missions Homeopathy College and Hospital have been accredited by NABH. Both medical colleges in Karaikkal and Pondicherry have been accredited by NABH at the entry level. There are 46 Research centers / Laboratories in the University covering the thrust areas which include Biochemistry, Microbiology, Food Science and Technology, Virology, Alternative Energy, Environment, Pharmacy and Biotechnology, Biomedical Engineering, Artificial Intelligence, Internet of Things. Two Engineering colleges in Salem and Kancheepuram Districts have got MSME recognized Business Incubation centers which promote Entrepreneurial activities and startups.

Party 2

Kriatec Services has been established by Top Notching Industry Professionals to make the Cost Saving Techniques and Benefits available to the Industries through Software Products, In-Process Probes, Cutting Tools and Consultancy Services in CNC Manufacturing Applications. Kriatec Services understood the need for seamless integration between Virtual CNC Machining Software – Edgecam, U.K, Cutting Tools, Fixture / Gauge Design and Readymade Trained Engineers availability for immediate employment for Mechanical Engineering Stream. Kriatec Services (P) Ltd offers

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Industry based Skill Development Program to Educational Institutes for Readymade Engineers availability to the various core Mechanical Industries.

Party 1 (VMRF) approached Party 2 (Kriatec) with its vision to provide multiple trained engineers to Industries and a concept of "Online skill Development Student Portal" to cope up with the increased demand for the skilled engineers in the industries in the field of New Product Development – CNC Manufacturing Application. Party 2 (Kriatec) also expressed its willingness to establish the tie up with the leading Educational Partner.

Kriatec Services (P) Limited form part of the National Educational Alliance for Technology (NEAT) is a Public-Private Partnership model between the Government of India (through its implementing agency AICTE) and the Education Technology Companies of India.

NEAT-AICTE

NEAT aims to bring the best technological Products in education pedagogy on a single platform for the convenience of learners. Technology Products using Artificial Intelligence for customized learning or e-content in niche areas having highly employable skills would be identified for showcasing on the portal.

Proposed Activities under the Agreement:

Collaborations to enrich the practices of Teaching-Learning and employability of the students of the institution. To promote the above the both organisations came forward to collaborate in producing employable Mechanical Engineering Graduates.

Both the organisations agreed to collaborate on the following aspects.

- To undertake various skills Development On-line training courses of prominent and latest technologies for Mechanical Engineering Students. To share and develop the various skill sets based on Students interest related various unforeseen Core Mechanical Industries Department like Production Engineering, Quality, Vendor Development apart from Product Design / R & D and Production department
 - New Product Development (NPD)-AICTE Evaluated Course
 - Fixture Design -AICTE Evaluated Course
 - GD&T-Geometric Dimensions& Tolerance
 - QMS-Quality Management System
 - 7 QC- 7 Quality Control
 - Edge cam Milling and Turning
- Apart from Skill Development courses, Party 2 will also support in Student Placement Assistance, Internship, Training Programmes, Seminar or Webinar, Industrial Visits, Expert Lectures and Employability Enhancement courses from time to time.
- The Course fees, other fees such as Portal access fees and any other fees would be finalized by both the parties before the commencement of course.
- Party 1 and party 2 should jointly launch the "Online Student's skill Development courses created with the intention to train the students of VMRF.

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- 5. AICTE evaluated certification for the NPD and Fixture Design will be issued by the Party2. All other course certificate will be issued by party 1 jointly with Party 2 to each successful candidate.
- 6. Party 2 shall develop the curriculum of the training Program and will be responsible for creating the training material in English language and uploading the same onto the Online Portal.
- 7. Student registered under this programme, will get a unique LOGIN & Password for accessing the Online Student Portal. The LOGIN will be Valid for the duration of Six Months. LOGIN will be issued by Party2.
- 8. At the end of each Major Topic, students are supposed to undergo 2 types of tests:
 - Subjective Type Tests
 - Objective Type Tests
- 9. Students can appear these tests online and once the student successfully passes the test, he/she will be directed to learn the New Topics.
- 10. Registered Students can access the Portal for unlimited hours within the span of 3 months and is eligible to get online support from Party 2.
- 11. Party 1 will collect Students Portal Access Fees from Students and handover to Party 2.
- 12. Responsibility of maintaining the portal and Support to student's queries will be with Party 2.
- 13. Party 1 shall provide Party 2 with the detailed information about enrolled / potential student's email ids& mobile number.
- 14. Sending the communication on the regular basis to students will be a responsibility of Party 2.

Term and termination

- 1. This Agreement will be in force for the period of 5 years with effect from the date of execution and it may be renewed thereafter, in writing, on mutual consent of the parties hereto. No separate notice is required to terminate the MOU after its expiry. ("Start Date: 23rd August 2021 and End Date: 23rd August 2026).
- 2. Each Party is entitled to terminate this Agreement by written notice sent by registered mail with a notice period of 90 days.
- 3. This Agreement shall be governed in accordance with the laws of India. The Parties agree that they shall in good faith work towards implementation of this Agreement and any dispute arising out of or in relation to this Agreement shall be first attempted to be resolved amicably by mutual negotiations, failing which such dispute shall be referred to Arbitration of a sole arbitrator to be conducted in accordance with the Indian Arbitration and Conciliation Act, 1996 and the rules there under, as amended from time to time. The decision of such arbitrator/s shall be final, binding and conclusive on the Parties. The place of arbitration shall be Salem and the language used in the arbitral proceedings shall be English.

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For KRIATEC SERVICES PRIVATE LIMITED

Signature of Authorities and Contact Addresses: Mr. AjithaPrabu.G Registrar Director Vinayaka Mission's Research Foundation Kriatec Services Pvt Ltd, Chennai. (Deemed to be University), Salem. Email Id: registrar@vmu.edu.in Email Id: ajith@kriatecglobal.com Place: _Salem_ Place: _Salem_ Date: _23.08.2021_ Date: _23.08.2021_ For KRIATEC SERVICES PRIVATE LIMITED REGISTRAR Seal Vinayaka Mission's Research Foundation Seal (Deemed to be University) Ariyanoor, Salem - 636 308, Tamit Nado Witnesses (Name & Address) Witnesses (Name & Address)

APPLICATION ENGINEER.

KRIATEC SERVICES, Put, Ltd.