



INSTITUION INNOVATION COUNCIL (IIC) – AVIT

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Program Driven by IIC Calendar Activity/ MIC Driven Activity/ Celebration Activity/Self driven activity	IIC Driven Activity			
Event Title	Session on "Process of Innovation Development, Technology Readiness Level (TRL); Commercialization of Lab Technologies & Tech- Transfer"			
Resource Person	Dr.L.Prabhu, Professor & Vice Principal (Admin.), IIC President			
Academic year	2023 - 24 Da		Date: 14.02.2024	
Program Type Level 1 - Expert Talk/ Exposure Visit/ Mentoring Session (2 to 4 Hours)	Level 1-Expert talk			
Level 2 – Conference / Exposure Visit / Seminar / Workshop (5 to 8 Hours)				
Level 3 – Bootcamp/ Competition/ Demo Day/ Exhibition / Workshop (9 to 8 Hours)				
Level 4 - Challenges/ Hackathon/ Tech Fest (Greater than 18 hours)				
Program Theme IPR & Technology Transfer / Innovation & Design Thinking / Entrepreneurship & Start-up / Pre- Incubation & Incubation Management	IPR & Technology Transfer			
Start date & End Date (DD/MM/YYYY)	14.02.2024	14	.02.2024	
Duration of the activity (in Mins) & Start Time & End Time	Duration: 150 minutes	Start Time: 9.00 AM	End Time: 11.30 AM	
Participants	Students: 76 students	Faculty: 04	External:	
Mode of session	Offline			
(online / offline) * Online Video Url compulsory				
Event Organizer / Coordinator Faculty Name / Department / Designation	Dr. Swadhi B Asst. Professor G-II /Pharmaceutical IIC Coordinator			
Expenditure	NA			





Objective (100 letters only) Introduce the process of innovation development: Covering key stages from ideation to commercialization, emphasizing the importance of structured approaches, such as stage-gate models, in fostering innovation. Explain the Technology Readiness Level (TRL) framework: To outline the scale used to assess the maturity of technologies, highlighting its role in gauging technological feasibility and guiding investment decisions. Explore the commercialization journey of lab technologies and to discuss the challenges and strategies involved in transitioning lab-based innovations into viable commercial products or services, including market analysis, intellectual property protection, and funding avenues. Highlight the significance of technology transfer and to illustrate the process of transferring research findings or technologies from academic or government institutions to industry partners or startups, showcasing its role in bridging the gap between research and commercialization. Offer case studies and practical insights: Share realworld examples of successful innovation development, TRL progression, and tech-transfer endeavors, fostering a deeper understanding of the complexities and opportunities inherent in bringing laboratory technologies to market. Benefits in terms of Participants gain insights into the systematic steps involved in the development of innovations, from learning/skill/Knowledge conception to market entry. This understanding obtained (150 letters only) helps them grasp the complexities and challenges of real-world innovation projects and Learning about Technology Readiness Levels (TRLs) provides participants with a framework for assessing the maturity of technologies. This knowledge enables them to evaluate the feasibility and readiness of innovations for commercialization.





Report: One-page Write-Up (Justification required with respect to the theme):

The session on Process of Innovation Development, Technology Readiness Level (TRL); Commercialization of Lab Technologies & Tech-Transfer was a highly informative and enlightening event held on 14/02/24 at GIEC that provided invaluable insights into the intricacies of bringing innovative ideas from the lab to the market.

The session featured expert speaker Dr.L.Prabhu (Professor &Vice Principal (Admin.), IIC President) had shared his experiences and elucidated the systematic journey of innovation, emphasizing the importance of understanding TRLs in assessing technological maturity.

Attendees gained a comprehensive understanding of the commercialization process, encompassing market analysis, intellectual property considerations, and business model development.

Moreover, insights into technology transfer mechanisms, such as licensing agreements and spin-off ventures, equipped students with practical knowledge to facilitate the seamless transition of lab technologies into viable products or services.

The interdisciplinary nature of the lecture, featuring perspectives from science, engineering, and business, fostered a holistic understanding of innovation.

Networking opportunities further enriched the experience, enabling students to forge connections with industry professionals and entrepreneurs.

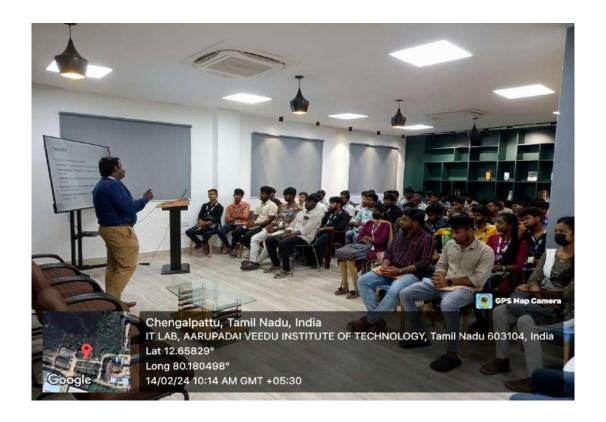
Overall, the guest lecture served as a source of inspiration and motivation, empowering students to navigate the complex landscape of innovation and entrepreneurship with confidence and purpose.













EVENT BROCHURE







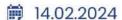




Cordially invites you all for the

Expert Talk on

Process of Innovation Development, Technology Readiness Level (TRL); Commercialization of Lab Technologies & Tech-Transfer







Resource Person

Dr. L. Prabhu

Prof., & Vice Principal (Admin.), IIC President









Organized by: Institution Innovation Council, AVIT

EVENT GALLERY



















List of Participants



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EXPERT TALK ON "PROCESS OF INNOVATION DEVELOPMENT, TECHNOLOGY READINESS LEVEL (TRL); COMMERCIALIZATION OF LAB TECHNOLOGIES & TECH-TRANSFER"

Organized by: Institution Innovation Council, AVIT

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EXPERT TALK ON "PROCESS OF INNOVATION DEVELOPMENT, TECHNOLOGY READINESS LEVEL (TRL); COMMERCIALIZATION OF LAB TECHNOLOGIES & TECH-TRANSFER"

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